



ST. JAMES'S PLACE
WEALTH MANAGEMENT

ISA

KEY FEATURES

(INCORPORATING THE SIMPLIFIED PROSPECTUS)



This is an **important** document that you should keep along with the enclosed personal illustration. This document contains the main points about your investment with St. James's Place. Your illustration shows information about your investment, including what you might get back in the future. Please read this Key Features document with your illustration.

Full details of the St. James's Place range of funds can be found in the Fund Profiles brochure, which must also be read in conjunction with this document.

The Financial Services Authority is the independent financial services regulator. It requires us, St. James's Place, to give you this important information to help you to decide whether this investment is right for you. You should read this document carefully so that you understand what you are buying and then keep it safe for future reference.

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Thank you for considering investing with St. James's Place. This document is a brief guide to your investment. It outlines the tax position, advantages and risks of the underlying product.

Its Aims

In investing with St. James's Place, your principal aim is for your investment to increase in value over the medium to long term. Our ISA provides a wrapper that enables you to invest in a tax efficient way.

Your Investment

With a St. James's Place ISA you are able to invest in a wide range of funds with the flexibility to switch from one to another whenever you wish. You can select funds with the aim of achieving growth, income, or a mixture of both. You are also able to access your capital at any time.

Although you can withdraw some or all of your money whenever you want, it is important to remember that you are making this investment with a view to achieving growth over the medium to long term.

You can either invest regularly or by making one-off investments from time to time.

Questions and Answers

Risks

The value of your investment can go down as well as up and you may get back less than you invested. It is directly linked to the performance of the funds you select and can therefore increase or decrease.

There are other reasons that could mean you get back less than you expect:

- Your chosen funds may buy investments in other countries and be affected by currency exchange rate movements.
- The charges we take from your investment may be different from those shown in your illustration if our costs change.
- The tax rules could also change unexpectedly and this may reduce how much you get back from your investment.
- Inflation will reduce what you can buy in the future with the proceeds of your investment.

If you change your mind and decide to cancel your investment within the 14-day cancellation period and there has been a fall in investment values since you invested, the amount you get back will be less than the amount you invested.

Different funds may have a variety of risks associated with them. For example, if you invest in a higher risk fund you should anticipate greater fluctuation in the performance of your investment. For more details on individual funds, you should read the Fund Profiles brochure and our guide to choosing your attitude to risk, which are available from your St. James's Place Partner.

How is my money invested?

Your money is invested by buying units in a fund or funds of your choice. To invest into our ISA, you will need to complete an application form, which is available from your St. James's Place Partner. The investment will normally be made on the working day after we receive your investment and completed application form at our Administration Centre.

St. James's Place offers a range of funds run by independent external managers with differing approaches to investment. As a result, we provide the opportunity to invest in funds with different characteristics, and so diversify risk. The managers are carefully selected and continually monitored by the St. James's Place Investment Committee, assisted by independent consultants Stamford Associates.

The funds have different investment styles and objectives; some aim to produce income, some capital growth over the medium to long term and others a combination of both income and capital growth. The funds are mainly made up of stocks and shares whose prices are quoted on the major stock markets throughout the world. Details of all our funds and fund managers are available from your St. James's Place Partner.

The performance of these funds will directly affect the value of your investment.

Your unit trusts will be held within a stocks and shares ISA which brings you tax benefits.

The government does not permit you to invest more than £7,200 in a stocks and shares ISA per tax year and you are only allowed one stocks and shares ISA for any tax year. You can, however, transfer any existing ISAs to your St. James's Place ISA. Your St. James's Place Partner can help you with this.

Can I take my money out?

You can take money from your investment whenever you choose by contacting our Administration Centre.

What are the charges?

All of your investment is used to purchase units at the offer price. When you withdraw money, units are sold at the bid price. The difference between the offer price and the bid price is normally 5% (3.9% for the Corporate Bond, Investment Grade Corporate Bond, Gilts and Tracker Unit Trusts).

This difference includes the initial charge – full details of this and the annual management charge for each fund can be found in the Fund Profiles brochure which you should read.

Examples of how charges and expenses could affect your investment are included as an Appendix to this Key Features document.

How does a unit trust work?

A unit trust works by pooling the investments of a large number of people and giving you access to a broad range of professionally managed funds.

Income generated by the funds held can be paid directly to your bank account (if you hold income units) or can be reinvested (if you hold accumulation units). Details on when income is paid by each fund is contained in our Fund Profiles brochure.

Can I switch between different unit trusts?

You can switch between unit trusts at any time.

We will normally waive the initial charge when switching between funds. Please refer to the Fund Profiles brochure for where exceptions apply.

What about tax?

The funds do not pay tax on their capital gains. However, the performance of certain funds may be affected by tax on some of the underlying assets. Any dividends received from equity and property unit trusts will be made with a 10% tax credit which is not reclaimable.

Stamp Duty Reserve Tax (SDRT) charges of up to 0.5% are payable on the value of units which are redeemed by investors but which are not sold on to new investors. This cost is currently met from the assets of the fund.

As your investment is held within an ISA there is no further tax to pay on income distributions or when you withdraw money.

Your St. James's Place Partner can provide more detail on the way your investment is taxed.

This information is based on our current understanding of tax legislation. However, this may be subject to unforeseen changes and we can give no guarantee that it will remain unchanged in the future.

How do I know if an ISA is the right investment for me?

Our stocks and shares ISA is appropriate for eligible individuals who:

- Want to invest a lump sum for at least six years in a tax efficient manner.
- Are looking for an investment with the prospect for growth and/or income.
- Are prepared to accept that there will be fluctuations in the value of their investment, and that it may fall in value.

How can I find out how my investment is doing?

The prices of the funds held within your ISA are published daily on our website www.sjp.co.uk which will give you an idea of how the funds are performing.

You can get an up to date valuation of your investment at any time by contacting your St. James's Place Partner, calling us on 0800 633 5000 or by logging on to our website.

What happens if I change my mind?

You can change your mind and cancel your investment before you receive your documentation or up to 14 days after you receive it. If you decide to do so we will give you back the lower of your original investment and its current value. Your money is invested from the day after we receive your application, your investment and all other documents we need, so if there has been a fall in investment values, you will get back less than you invested.

After 14 days from when you receive your documentation, you can withdraw the investment at any time as described above.

If you wish to cancel your investment you should write to us at St. James's Place Administration Centre, PO Box 9034, Chelmsford, Essex, CM99 2XA.

Further Information

How to contact us

If you have any questions, want further information or want to take money out of your investment, please contact your St. James's Place Partner, or our Administration Centre, whose address is:
St. James's Place Administration Centre
PO Box 9034
Chelmsford
Essex
CM99 2XA
Telephone: 0800 027 1031

St. James's Place Unit Trust Group Limited is a Company incorporated under the Companies Acts 1948-1967 and is a Company limited by shares. Our Registered Office address is St. James's Place House, Dollar Street, Cirencester, Gloucestershire, GL7 2AQ, United Kingdom; Telephone 01285 640302.

The Trustee for the unit trusts is BNY Mellon Trust & Depository (UK) Limited, a company incorporated in England and Wales under the Companies Act 1985. The Trustee's registered office and its usual place of business is at The Bank of New York Mellon Centre, 160 Queen Victoria Street, London, EC4V 4LA.

The Auditor of the unit trusts is KPMG Audit PLC, of Saltire Court, 20 Castle Terrace, Edinburgh EH1 2EG.

The Prospectus for the unit trusts and regularly updated Report and Accounts are available on request from our Administration Centre or from your St. James's Place Partner.

St. James's Place Unit Trust Group Limited is authorised and regulated by the Financial Services Authority of 25, The North Colonnade, Canary Wharf, London E14 5HS.

Complaints

If you ever need to complain please contact us at our Administration Centre. If you are not satisfied with our response you can complain to:
The Financial Ombudsman Service,
South Quay Plaza II, 183 Marsh Wall,
London E14 9SR; Telephone 020 7964 1000.

Complaining to the Ombudsman won't affect your legal rights.

Terms and Conditions

This Key Features document and the enclosed illustration give a summary of your investment. They don't include all the definitions, terms and conditions. These are set out in the Prospectus which is available on request. In addition to those set out in the Prospectus, additional terms and conditions apply to your ISA and are attached as an Appendix to this Key Features document.

Law

The law and courts of England and Wales will be used to decide any dispute. Nothing in any Key Features or Prospectus document creates rights for anyone apart from the applicant and St. James's Place.

Compensation

The Financial Services Compensation Scheme covers your investment. In the unlikely event that we are unable to meet our obligations to you, you may be entitled to compensation under this scheme. You can ask us for detailed information about the compensation arrangements that would apply to your investment under the Financial Services Compensation Scheme.

Right of refusal

If we think that something you ask us to do might not follow the laws, rules or regulations that apply, we can delay taking action or refuse to act. We will not be responsible for any losses, costs, claims or expenses that arise if we delay or refuse to act in these circumstances.

Money being transferred into a unit trust may be held in a separate account whilst we confirm whether or not we can follow your instructions. It will be invested on the date we decide we can follow your instructions.

For money being transferred out of a unit trust, we may withdraw the money in line with your instruction and hold it in a separate account whilst we confirm whether or not we can make payment to you.

Appendix

How will charges and expenses affect my investment – lump sum investments?

The effect on an investment of £5,000, assuming growth of 7% a year, is set out below. The growth rate is not guaranteed. It is purely used for the purposes of demonstrating the effect of charges and expenses on an investment of £5,000.

This table refers to 'Income Units' in the Corporate Bond Unit Trust

AT END OF YEAR	INVESTMENT TO DATE	EFFECT OF DEDUCTIONS TO DATE	INCOME TO DATE	WHAT YOU MIGHT GET BACK
	£	£	£	£
1	£5,000	291	318	4,730
3	£5,000	501	943	4,610
5	£5,000	737	1,550	4,480
10	£5,000	1,460	2,990	4,190

The last line in the table shows that over 10 years the effect of the total charges and expenses could amount to £1,460. Putting it another way, this would have the same effect as bringing the illustrated investment growth from 7% a year down to 4.7%. For 'Income Units' in the other Unit Trusts the investment growth would reduce from 7% a year down to: 4.4% for the UK High Income Unit Trust, 4.5% for the Equity Income Unit Trust, 4.1% for the Property Unit Trust, 4.4% for the Cautious Unit Trust, 4.4% for the Allshare Income Unit Trust, 5.3% for the Gilts Unit Trust, and 4.7% for the Investment Grade Corporate Bond Unit Trust.

This table refers to 'Accumulation Units' in the UK & General Progressive Unit Trust

AT END OF YEAR	INVESTMENT TO DATE	EFFECT OF DEDUCTIONS TO DATE	WHAT YOU MIGHT GET BACK
	£	£	£
1	£5,000	355	4,990
3	£5,000	604	5,520
5	£5,000	909	6,100
10	£5,000	1,990	7,840

The last line in the table shows that over 10 years the effect of the total charges and expenses could amount to £1,990. Putting it another way, this would have the same effect as bringing the illustrated investment growth from 7% a year down to 4.6%. For all other unit trusts, please see the table below.

UNIT TRUST	REDUCED YIELD	UNIT TRUST	REDUCED YIELD
Greater European Progressive Unit Trust	4.6%	Property Unit Trust	4.2%
UK High Income Unit Trust	4.4%	UK Growth Unit Trust	3.9%
Corporate Bond Unit Trust	4.9%	Global Unit Trust	4.4%
Equity Income Unit Trust	4.6%	Cautious Unit Trust	4.4%
Ethical Unit Trust	4.7%	Continental European Unit Trust	4.2%
Tracker Unit Trust	5.1%	High Octane Unit Trust	3.7%
North American Unit Trust	4.7%	Gilts Unit Trust	5.4%
International Unit Trust	4.7%	Alternative Assets Unit Trust	4.2%
Far East Unit Trust	4.7%	Allshare Income Unit Trust	4.4%
Worldwide Opportunities Unit Trust	4.1%	Investment Grade Corporate Bond Unit Trust	4.9%

How much will the advice cost – lump sum investments?

Your Partner will give you a personalised illustration which includes details about the cost of the advice. The amount will depend on the size of your investment. It will be paid for out of charges.

How will charges and expenses affect my investment – monthly investments?

The effect on a regular monthly contribution of £100, assuming growth of 7% a year, is set out below. The growth rate is not guaranteed. It is purely used for the purposes of demonstrating the effect of charges and expenses on a monthly contribution of £100 to the St. James's Place ISA and has been used for illustration only.

This table refers to regular savings in the UK & General Progressive Unit Trust

AT END OF YEAR	INVESTMENT TO DATE	EFFECT OF DEDUCTIONS TO DATE	WHAT YOU MIGHT GET BACK
	£	£	£
1	1,200	73	1,170
3	3,600	304	3,600
5	6,000	668	6,400
10	12,000	2,360	14,800

The last line in the table shows that over 10 years the effect of the total charges and expenses could amount to £2,320. Putting it another way, this would have the same effect as bringing the illustrated investment growth from 7% a year down to 4.2%. For all other unit trusts, please see the table below.

UNIT TRUST	REDUCED YIELD	UNIT TRUST	REDUCED YIELD ¹
Greater European Progressive Unit Trust	4.2%	Worldwide Opportunities Unit Trust	3.7%
UK High Income Unit Trust	4.0%	UK Growth Unit Trust	3.4%
Corporate Bond Unit Trust	4.5%	Global Unit Trust	3.9%
Equity Income Unit Trust	4.2%	Cautious Unit Trust	4.0%
Ethical Unit Trust	4.3%	Continental European Unit Trust	3.8%
Tracker Unit Trust	4.7%	High Octane Unit Trust	3.2%
North American Unit Trust	4.2%	Gilts Unit Trust	5.1%
International Unit Trust	4.2%	Alternative Assets Unit Trust	3.8%
Far East Unit Trust	4.3%	Allshare Income Unit Trust	4.0%
Property Unit Trust	3.8%	Investment Grade Corporate Bond Unit Trust	4.5%

How much will the advice cost – monthly investments?

Your Partner will give you a personalised illustration which includes details about the cost of the advice. The amount will depend on the size of your investment and, in the case of regular savings, the period for which you make them. It will be paid for out of charges.

ISA Terms and Conditions

The ISA Manager will manage your Individual Savings Account (ISA) on the terms and conditions set out in this Agreement (which includes the Fund Profiles brochure and your application form). This Agreement will come into force as soon as practicable after the date on which the ISA Manager receives both your completed application form and payment at its Administration Centre. Payment will be recognised either on receipt of a valid cheque or on the date the first payment is due under a direct debit mandate or on identification of receipt of funds by telegraphic transfer. The ISA Manager reserves the right not to accept applications.

All sections of this Agreement apply to all ISAs managed by the ISA Manager.

Section 1 – General

1 The following definitions apply for the purpose of this Agreement:

ISA Manager	St. James's Place Unit Trust Group Limited
Unit Trust Manager	St. James's Place Unit Trust Group Limited
Unit Trust	An authorised Unit Trust which is managed by the Unit Trust Manager
ISA Regulations	The Individual Savings Account Regulations 1998 (as amended, replaced or supplemented from time to time)
FSA	The Financial Services Authority, 25 The North Colonnade, Canary Wharf, London E14 5HS
Connected Company	St. James's Place plc and any of its subsidiaries from time to time
Tax Year	6 April to 5 April in the next calendar year

2. You have the right to cancel this Agreement. Should you wish to exercise this right you may either write to us at 'St. James's Place Unit Trust Group Ltd, P.O. Box 9034, Chelmsford, Essex CM99 2XA' or once the application has been accepted complete and return the cancellation notice provided. You will have 14 days in which to change your mind.

If you take out a St. James's Place stocks and shares ISA and then change your mind within the 14 day period, you may exercise your right to cancel the whole contract. In this case you will be free to re-subscribe to any ISA within the same tax year. Alternatively, if you have chosen more than one fund in your ISA, you may cancel one or more fund holdings only. Subscriptions cancelled in this way may be re-subscribed in the same tax year, but only to your St. James's Place ISA.

3. Your units in your ISA will be held for your beneficial ownership by the ISA Manager. Legal title to your investments will be held jointly in your name and in the name of the ISA Manager. No certificates are issued by the ISA Manager or the Unit Trust Manager. The ISA investments must, and will remain, in the beneficial ownership of the ISA investors and must not be lent to third parties or used as security for a loan.

4. The ISA Manager will send you a copy of the half yearly short reports of the unit trusts included in your ISA, and any other information issued generally to unit holders. You will also receive an annual statement of the valuation of the units in your ISA, prepared as at 31 December. The ISA Manager will also, on your request in writing, arrange for you to attend and vote at unit holders' meetings. The ISA Manager will arrange for distributions of income from the units included in your ISA to be paid to you on the distribution payment dates or reinvested depending on how you elect between income and accumulation units.

5. All contributions to your ISA must be made by cheque, telegraphic transfer or direct debit mandate. Investments cannot be transferred into your ISA. Subscriptions to your ISA will be invested in units at the forward offer price applicable to the contract. The ISA Manager will operate the direct debit mandate for regular savers.

Corporate Bond, Investment Grade Corporate Bond, and Gilts Unit Trusts only

6. *The ISA Manager will make, on your behalf, all claims for tax relief in respect of your unit trust investments. An amount representing the tax credit due on Income Units will be sent to you with your income distribution. The ISA Manager will be reimbursed for the relevant amounts representing the tax credits when these are subsequently received from HM Revenue & Customs. Tax credits on Accumulation Units will be automatically reinvested on your behalf. The ISA Manager will make claims, conduct appeals and agree on your behalf liabilities for, and reliefs from, tax in respect of your ISA.*

7. The ISA Manager may employ agents in connection with the services it is to provide and may delegate all or any of its powers or duties to any delegate or delegates of its choice. The ISA Manager will ensure that any person to whom duties under this Agreement are delegated, is competent to carry out those duties as far as practicable. The ISA Manager shall not be liable for the negligence or misconduct of any such agent or delegates except where it has been negligent in its choice of such agent or delegate provided that this clause shall not exclude or restrict any liability towards you to which the ISA Manager may be subject under the ISA Regulations, the Financial Services and Markets Act 2000 or the FSA Rules.

8. This Agreement may be amended by the ISA Manager by written notice to you in order to comply with changes in the ISA Regulations or to satisfy any other legal or regulatory requirements. The ISA Manager will notify you if, by reason of any failure to satisfy the provisions of the ISA Regulations, your ISA has or will become void.
9. This Agreement may be terminated by you upon giving written notice to the ISA Manager. The ISA Manager may terminate this Agreement upon giving you one month's written notice or immediately upon giving you written notice where the ISA Manager has a valid reason, for example, any failure to satisfy the ISA Regulations, the units in the ISA will be transferred to a unit trust account in your name, pending your further instructions.
10. The ISA ceases to be exempt from tax with effect from the date of death of an ISA investor and the ISA will therefore be terminated immediately upon receipt of written notification of the death. Any tax reclaimed after the death will be repayable to the HM Revenue & Customs. The ISA investments will be transferred, outside the ISA, to the order of an ISA investor's personal representatives pending receipt of their further instructions. Notwithstanding the termination of the ISA status, the ISA Manager's rights and powers under these Terms and Conditions shall continue and shall bind the ISA investor's personal representatives.
11. You will indemnify the ISA Manager against any expense (including any amount representing tax credits which has been credited to your ISA and for which the ISA Manager has not been reimbursed in accordance with this Agreement) or liability incurred pursuant to this Agreement unless due to the ISA Manager's negligence.
12. In the event of any failure, interruption or delay in the performance of our obligations resulting from acts, events or circumstances not reasonably within our control, including, but not limited to, industrial disputes, acts or regulations of any governmental or regulatory authority or breakdown, failure or malfunction of any telecommunications or computer service or systems, we shall not be liable or have any responsibility of any kind for any loss or damage thereby incurred or suffered by you but shall attempt to overcome such circumstances as quickly as possible.
13. Subject to the Financial Services and Markets Act 2000, the ISA Manager shall not be liable to you for any losses arising from the depreciation in the value of the ISA investments (including, without limitation, depreciation resulting from capital loss or taxation liability) or for the acts or omissions of any third party whether or not such third party is acting as the ISA Manager's agent except in so far as the same arises as a result of the ISA Manager's fraud, wilful default or negligence. The ISA Manager shall not be liable for any default by any nominee appointed by it in connection with the ISA to be the registered holder or custodian of ISA investments, except where the ISA Manager has been negligent in its choice of such nominee or is in breach of the FSA Rules.
14. The ISA Manager is regulated by the FSA in the conduct of its investment business. In the event of any complaint requiring to be made, please contact the ISA Manager at its Administration Centre at P.O. Box 9034, Chelmsford, Essex CM99 2XA, Freephone 0800 0271031 for a copy of the internal complaints procedure. Details of complaints procedures and the Financial Services Ombudsman Scheme are given on Page 7. The ISA Manager is covered by the Financial Services Compensation Scheme, details of which are provided on Page 8.
15. All communications to the ISA Manager should be sent in writing to St. James's Place Unit Trust Group Limited, P.O. Box 9034, Chelmsford, Essex CM99 2XA. Please include your ISA reference number or National Insurance number in all communications. All communications to you will be sent to the address notified by you to the ISA Manager.
16. This Agreement is governed by the law of England and Wales and is subject to the ISA Regulations and other applicable laws and rules. In the event of conflict between this Agreement and any such laws, regulations and rules, the latter shall prevail.
17. The Courts of England and Wales shall have exclusive jurisdiction in relation to this Agreement.
18. Nothing in any Key Features document, Prospectus or these ISA Terms and Conditions, creates any rights enforceable by any person other than the applicant and the ISA Manager.
19. To obtain the proceeds of your ISA, you should write to the ISA Manager or complete an Encashment Form. The ISA Manager will encash the units in your ISA on receipt of those instructions at the applicable bid price and issue a cheque for the proceeds within 4 business days after the date of the encashment or, if later, of the date the ISA Manager has all duly executed instruments and authorisations to effect the transaction. The ISA Manager will accept encashment instructions by facsimile but reserves the right to validate those instructions prior to the release of the encashment proceeds. A sale instruction which would leave the balance of the holding in a particular unit trust below the minimum level of £500 will result in the encashment of the entire holding in that unit trust.

On your written request your ISA, with all the rights and obligations attaching to it, may be transferred to another ISA Manager. Transfers out will be effected within 7 days of receipt of written instructions. You can choose to transfer current year subscription in whole, and/or previous years' subscriptions in whole or in part to another ISA Manager at any time within timescales to be agreed. In order to effect a transfer out of part of your ISA, you must specify the name of the unit trust(s) and the number of units to be sold. Failure to specify this information may lead to a delay in effecting the partial transfer out. A partial transfer out instruction which would leave the balance of the holding in a particular unit trust below the minimum level of £500 will result in the transfer out of the entire holding in that unit trust.

20. Your attention is drawn to the fact that the Unit Trust Manager is the same as the ISA Manager and accordingly that ISA investments comprise of units in a unit trust managed by the Unit Trust Manager and in respect of which the Unit Trust Manager will receive payment. The Unit Trust Manager receives a initial charge when units are acquired for your ISA and periodic charges are also made on the unit trust. Details of these charges are in the Prospectus. The ISA Manager and its connected companies receive no remuneration in connection with your ISA.

Section 2 – ISA transfers in

1. Funds representing your existing subscriptions must be sent to us by cheque by your former ISA Manager. Units will be purchased in the unit trusts which you have selected for your ISA at the price calculated at the valuation point immediately following receipt of funds at our Administration Centre. Arrangements may be made for payment by telegraphic transfer and unit allocation will take place on identification of receipt of funds.
2. Payments made to us by a previous ISA Manager in respect of dividends received in the period following transfer, to which you are entitled, will only be accepted if in excess of £100. Your former ISA Manager will be instructed to return all payments of less than £100 to you.

Section 3 – Unit Trust Investments

1. You may invest up to £7,200 in unit trusts through an ISA in any tax year. The minimum initial capital sum investment is £1,500 and any additional investment(s) must be for amount(s) not less than £500.
2. You may also invest by regular contributions of at least £100 per month. Any additions to regular contributions must be for amounts not less than £30. Investments into more than one unit trust are only allowed with a minimum monthly contribution of £100 per unit trust.
3. Units will be acquired for your ISA as soon as practicable after receipt of your cheque at the Administration Centre or, alternatively, after payment is due under a direct debit mandate, at the noon price on the appropriate day. Arrangements can be made with the ISA Manager for payment by telegraphic transfer and unit allocation will take place at the valuation point next following identification by the ISA Manager of receipt of funds. A Confirmation Notice will be sent to you as acknowledgement of your investment. No such acknowledgement will be issued for subsequent investment under a direct debit mandate. Instead all such transactions will be confirmed to you on your half yearly statement.
4. You may withdraw units from your ISA or sell units, in accordance with the rules of the unit trust as summarised in the unit trust Prospectus. You may discontinue regular contributions to your ISA either temporarily or permanently without penalty or without prejudice to the continuation of the ISA, provided a minimum of £500 has already been subscribed. For contributions less than this minimum you will be requested to redeem your total holding of units at the ruling bid price and the ISA Manager will forward the proceeds to you.
5. Your attention is drawn to the fact that the Unit Trust Manager is the same as the ISA Manager and accordingly that ISA investments comprise units in a unit trust managed or advised by the Unit Trust Manager and in respect of which the Unit Trust Manager may receive payment. The Unit Trust Manager receives a initial charge when units in its unit trusts are acquired for your ISA and periodic charges are also made on the unit trusts. Details of these charges are included in the Unit Trust Prospectus and Fund Profiles brochure. The ISA Manager and its Connected Companies receive no remuneration in connection with your ISA. The Unit Trust Manager pays commission in respect of your investment in the unit trusts at a rate of 3% (2% on the St James's Place Corporate Bond Unit Trust, the St. James's Place Investment Grade Corporate Bond Unit Trust, the St. James's Place Gilts Unit Trust, and the St. James's Place Tracker Unit Trust) if made through an appointed representative.
6. Full details of the charges can be found in the Fund Profile booklet, which must be read in conjunction with this document.
7. Copies of the Prospectus for the unit trusts are regularly updated and are available from the Unit Trust Manager on request.
8. The Trustee for the unit trusts is BNY Mellon Trust & Depository (UK) Limited, a company incorporated in England and Wales under the Companies Act 1985. The Trustee's registered office and its usual place of business is at The Bank of New York Mellon Centre, 160 Queen Victoria Street, London, EC4V 4LA. The ultimate parent company of the Trustee is Bank of New York, a company incorporated in New York, USA. The Auditor of the Trusts is KPMG Audit PLC, of Saltire Court, 20 Castle Terrace, Edinburgh EH1 2EG. The standing independent valuer for The Property Unit Trust is CB Richard Ellis Limited, St. Martin's Court, 10 Paternoster Row, London, EC4M 7HP.
9. The unit trusts available are the St. James's Place UK High Income Unit Trust, the St. James's Place Equity Income Unit Trust, the St. James's Place Corporate Bond Unit Trust, the St. James's Place Cautious Unit Trust, the St. James's Place UK & General Progressive Unit Trust, the St. James's Place Greater European Progressive Unit Trust, the St. James's Place International Unit Trust, the St. James's Place North American Unit Trust, the St. James's Place Far East Unit Trust, the St. James's Place Ethical Unit Trust, the St. James's Place Tracker Unit Trust, the St. James's Place Property Unit Trust, the St. James's Place UK Growth Unit Trust, the St. James's Place Global Unit Trust, St. James's Place Worldwide Opportunities Unit Trust, the St. James's Place Continental European Unit Trust, St. James's Place High Octane Unit Trust, the St. James's Place Alternative Assets Unit Trust, the St. James's Place Allshare Income Unit Trust, the St. James's Place Gilts Unit Trust and the St. James's Place Investment Grade Corporate Bond Unit Trust.
10. Interest will not be paid in respect of client money, that is money held by us in a segregated account pending its allocation to units, or pending release after a request to repurchase.



ST. JAMES'S PLACE
WEALTH MANAGEMENT

Members of the St. James's Place Wealth Management Group are authorised and regulated by the Financial Services Authority.

The St. James's Place Partnership and the title 'Partner' are the marketing terms used to describe St. James's Place representatives.

St. James's Place Unit Trust Group Limited: Registered Office St. James's Place House, Dollar Street, Cirencester, Gloucestershire, GL7 2AQ, United Kingdom

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